

Acquisition

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CityFox Group

09 November 2015

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CityFox Group
("CityFox" or "the Company")

Acquisition in Bristol

CityFox is pleased to announce the acquisition from Fareride Limited ("Fareride") a successful taxi company. CityFox has purchased its business, including business premises on Gloucester Road, all business assets, staff and customer base. CityFox will not assume any liabilities or any debt of Fareride Limited.

Fareride Taxis is an established operator of taxi services in the Bristol area with an excellent business reputation. It uses a 17 strong fleet of vehicles with highly trained drivers. These, with key operating management will transfer to CityFox ownership.

The Acquisition is expected not have a material impact on earnings in the current financial year. The integration of operations and overheads is expected to have been fully implemented by the end of the year. Following these steps, the Acquisition is expected to have a beneficial effect on earnings in future years.

For further information please contact:

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This information is provided by CH

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